

WORLD CARE
STATEMENTS OF FINANCIAL POSITION
December 31, 2007 and 2006

	<u>2007</u>	<u>2006</u>
ASSETS		
Cash and cash equivalents	\$ 176,768	\$ 184,592
Accounts receivable	10,058	4,134
Inventory - Note 3	1,473,959	1,050,535
Prepaid expenses	2,099	1,777
Equipment - Note 4	<u>35,371</u>	<u>48,247</u>
	<u>\$ 1,698,255</u>	<u>\$ 1,289,285</u>
 LIABILITIES AND NET ASSETS		
Liabilities:		
Accounts payable	\$ 9,817	\$ 10,555
Notes payable - Note 5	<u>6,493</u>	<u>11,466</u>
	16,310	22,021
Net assets:		
Unrestricted:		
Available for operations	1,621,583	997,608
Expended for property and equipment	<u>28,878</u>	<u>36,781</u>
	1,650,461	1,034,389
Temporarily restricted - Note 6	<u>31,484</u>	<u>232,875</u>
	<u>1,681,945</u>	<u>1,267,264</u>
	<u>\$ 1,698,255</u>	<u>\$ 1,289,285</u>

See Accompanying Notes.