

WORLD CARE
STATEMENTS OF ACTIVITIES
Years ended December 31, 2007 and 2006

	<u>2007</u>	<u>2006</u>
Unrestricted net assets:		
Public support and revenues:		
Government grants	\$ 13,000	\$ 750
Other grants	14,000	45,111
Individual/corporate contributions	83,035	62,199
Program service fees	14,428	5,902
Donated goods and services	4,057,847	4,186,277
Interest income	5,139	8,015
Book and computer sales	218,390	119,087
Rental income	6,275	3,460
Special event income	25,017	2,683
	<u>4,437,131</u>	<u>4,433,484</u>
Releases from restrictions	16,781	126,896
Donor redirect from temporarily restricted net assets	213,369	0
Total revenues	<u>4,667,281</u>	<u>4,560,380</u>
Expenses:		
Program services	3,905,806	4,438,753
Management and general	122,442	118,467
Fundraising	19,224	22,572
	<u>4,047,472</u>	<u>4,579,792</u>
Loss on disposal of property and equipment	0	5,366
Direct costs of special events	3,737	1,096
Total expenses	<u>4,051,209</u>	<u>4,586,254</u>
Increase (decrease) in unrestricted net assets	616,072	(25,874)
Temporarily restricted net assets:		
Individual/corporate contributions	28,759	28,951
Other grants	0	5,000
Releases from restrictions	(16,781)	(126,896)
Donor redirect to unrestricted net assets	(213,369)	0
(Decrease) in temporarily restricted net assets	<u>(201,391)</u>	<u>(92,945)</u>
Net increase (decrease) in net assets	414,681	(118,819)
Net assets, beginning of year as restated - Note 10	<u>1,267,264</u>	<u>1,386,083</u>
Net assets, end of year, as restated - Note 10	<u>\$ 1,681,945</u>	<u>\$ 1,267,264</u>

See Accompanying Notes.